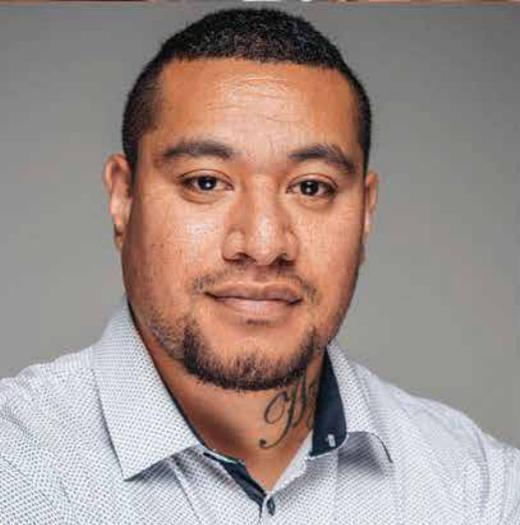
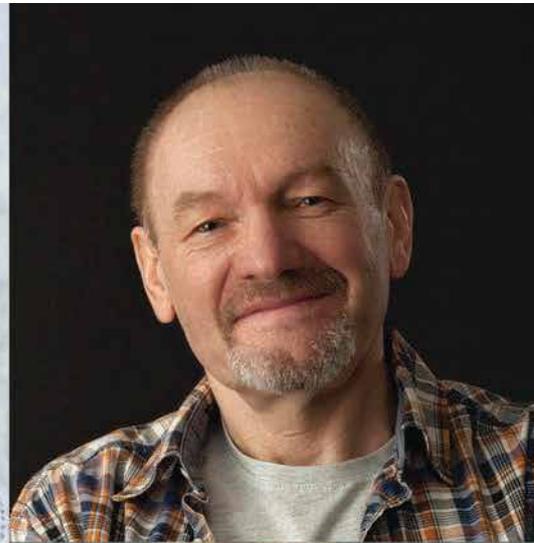




**Multiple Sclerosis  
& Parkinson's**  
CANTERBURY

**Annual Report**  
**2020/21**





# Summary of our Strategic Plan 2020 – 2022

**Vision** All people in Canterbury with Multiple Sclerosis and Parkinson’s have the opportunity to reach their full potential

**Mission** Providing professional support and services to people with Multiple Sclerosis and Parkinson’s in Canterbury

Values	Community	Service	Integrity
	Inclusive Responsive Supportive	Professional Evidence based Enabling and empowering	Honest and transparent Accountable Ethical

## Strategic objectives

- **Service development** - Provide a broader service to actively engage an increased number of members with MS and Parkinson’s.
- **Financial sustainability** – Have a sustainable financial plan in place which will mean the organisation can achieve its vision and mission.
- **Relationship development** - Develop and maintain relationships with members. Collaborate with relevant stakeholders and actively engage with potential sponsors and funders
- **Raise our profile** – Raise the public profile of the Society and extend our community reach.

Inputs	Strategic objective
Review and develop services. Increase services which benefit the wider membership.	Service development Relationship development
Review database capability. Integrate with our services and social media.	Service development Raise profile
Restructure the Society to ensure we are able to carry out our strategic objectives.	Financial sustainability
Review our funding model	Financial sustainability
Build a stronger professional relationship with our main funders and contractors – MOH and CDHB	Financial sustainability Raise profile Relationship development
Review marketing, communications and social media. Ensure they are engaging and increase the information flow to members and other stakeholders.	Raise profile Relationship development
Work with the Canterbury BrainTree Collective, Dementia Canterbury and other potential tenants for the benefit of the BrainTree Wellness Centre.	Service development Financial sustainability Relationship development

# President's Report

For the year ended 31st March 2021

Despite the tough economic conditions of the year, businesses and organisations around the world have adapted to and survived the unique challenges brought by COVID-19, and I am happy to report that MSPC is one of these.

Following the organisational review and restructure, the Society is not only firmly on track to better meet its objectives, but huge progress has already been made by our new team, expertly guided by Karla Gunby.

Karla and her team have achieved an incredible amount towards reaching our strategic goals in a very short time, and full credit is due to them for their scrupulous professionalism, teamwork and initiative. These are just a few examples of the progress made towards our strategic objectives since January 2021:



- Appointment of Activities and Workshop Coordinator. Kate Webb is now coordinating the peer support services, nurse and physiotherapist clinics, workshops and educational training around Canterbury. Grant funded.
- Members' Feedback Group established and underway. This group meets 3 to 4 times per annum with feedback reported directly to the committee.
- Increases in grant funding; decreases in operational costs; reduced deficit
- Solutions found for effective data management and membership communications systems
- Accreditation system for exercise programmes and professionals established, making more classes available to more people in more places throughout the Canterbury region

Congratulations to Karla and her team on sharing and delivering the committee's vision for MSPC.

As I said at the AGM in 2020, the Society's short term financial situation was dire, but the long term looked promising. The situation this year is similar: a little less dire, and a large step closer to financial stability. It has been a pleasure to see the Society's foundations reset to thrive and I would like to thank Anne-Marie Kite for bringing her expertise and experience to the Society, giving us confidence to make the necessarily difficult but essential and highly successful changes.

Handwritten signature of Tessa Kain in blue ink.

**Tessa Kain**

*President*

July 2021

# BrainTree Wellness Centre Progress Report

All building projects are challenging and come with risk. We are fortunate to have a dedicated team of professionals, paid and unpaid, working to ensure that BrainTree is completed on time and within budget expectations and all possible steps are being taken to mitigate any risk. In terms of the physical progress, the following steps have been completed: installation of the reinforcing steel, polystyrene pods laid; lower foundation beams poured and precast concrete panels fabricated.

Despite weather challenges and the (usual) consenting delays, Armitage Williams Construction are forecasting that the base build and tenant fit out works will be completed by May 2022. Notice has been given to our landlord to vacate our premises here at Sir William Pickering Drive on 3rd June 2022.

On behalf of the Society I would like to extend our gratitude and thanks to Armitage Williams Construction (head build contractors) for their major contribution to the project, and also to Darron Charity, the project manager.

The grand total of donations, grants and loans raised by Canterbury Brain Collective (including the investment of \$400,000 each by MSPC and Dementia Canterbury, our partners in BrainTree) is over \$6,500,000. After the land purchase (\$1,362,000) and taking into consideration rent to 2022 and other costs, the amount available for construction costs is in the region of \$4,500,000. This is almost exactly the amount quoted for total expected development costs, including consultancy fees, contingency, furniture and fit out.

This is a massively successful capital raising effort and on behalf of the Society, I would like to acknowledge the inspirational leadership and energy of Simon Challies, CEO, Canterbury Brain Collective, without which we would not find ourselves landowners and future landlords. Thanks to Simon and his fellow directors of CBC, the Society has a substantial and tangible asset as well as a stable financial future to look forward to.

**Tessa Kain**

**BrainTree**  
A wellness centre for brain health



# Executive Manager's Report

With the new financial year starting 6 days after the COVID lockdown, it was an extreme start to the year. Plans changed and were adapted.

It is hard to convey the dedication that staff showed by spending hours on the phone and on Zoom making contact with members and adapting services to ensure they could be provided in a safe way.

The staff did a great job at maintaining morale throughout the lockdown and the following months.

Thanks to the tenacity of the fundraising team and volunteers, and in spite of difficult circumstances, two successful fundraising events were held in September and October 2020, the street appeal and the golf tournament. These events boosted our income significantly.

We were also fortunate that our grant supporters such as Manchester Unity, the Rata Foundation and a number of our smaller funders remained constant and allowed us to maintain services throughout 2020/21.



The committee took a bold stand last year and undertook a strategic review and subsequent restructure. Two staff chose not stay and participate in the newly structured organisation and they were missed by members. Two further longstanding staff members retired in December 2020.

Following the restructure, five new staff were appointed to fill the new roles and January 2021 saw the start of a new era for the organisation with member services gradually improved and expanded. The team has strategic guidance and workplans in place to take them through to 2022, when MSPC moves into the BrainTree Wellness Centre and celebrates its 60th year of service.

I want to thank the team and the volunteers who assist us in our mission of providing professional support and services to people with MS and Parkinson's in Canterbury.

**Karla Gunby**

*Executive Manager*

# Officers and Staff

## Officers

Patron:	Hon Ruth Dyson, MP for Port Hills
President:	Tessa Kain
Vice President:	Danielle Kennedy ( <i>resigned in February 2021</i> )
Treasurer:	Ann Morrison
Committee:	Dawn Baker, Danielle Kennedy, Malcolm Rickerby, Ingrid Robertson, Anne-Marie Kite

## Staff

Manager:	Robin Furley / Karla Gunby
Funds Development Manager:	Lynne Trowbridge / Bridget Paterson
Office Administrator:	Donna-Marie Geddes / Kirsty Boggi
Parkinson's Community Nurse:	Anna Fraser RN ( <i>until October 2020</i> )
Multiple Sclerosis Nurse:	Judy McKeown RN ( <i>until October 2020</i> )
Nurses ( <i>combined positions from January 2021</i> ):	Elsbeth McKeon, Deb Ballantyne
Physiotherapist:	Tara Martin
Fundraising Assistant:	Charlotte Ackroyd ( <i>until December 2020</i> )
Exercise Group Leader:	Kim Veenings
Social Activities Coordinator:	Lesley Williams

## Contractors

Yoga Teacher:	Lisa Wood
Podiatrist:	Louise Nixon
Speech Therapist:	Kirstie Koller



# Statement of Service Performance

12 months ended 31st March 2021

## Our Outcomes

Multiple Sclerosis and Parkinson's Canterbury (Inc) provides professional support and services for people living with Multiple Sclerosis (MS) and Parkinson's Disease (PD) in the Canterbury region. To achieve this objective the Society runs a number of services:

- Nurses clinics, with 2 nurse practitioners
- Physiotherapist clinics
- Peer Support groups
- Weekly morning teas around the city and in Ashburton and Rangiora
- Education sessions to nursing homes and retirement villages around Canterbury
- Weekly yoga and open gym sessions
- Courses on how to live well with Parkinson's and Multiple Sclerosis
- Speech Maintenance classes
- Specialist Podiatrist sessions

We have a specialised gym with a variety of self-management programmes and different exercise group stratified into ability. Our other groups aim to provide information and encourage peer support in Rangiora, Christchurch and Ashburton, and to provide social connections and support and reduce isolation for people and their spouses/partners and family members.

## Our Services

Services adapted in the COVID environment to help meet the needs of members. Zoom was used to keep in contact with members, along with email newsletters.

Telehealth was introduced in 2021 to assist with clinical services as well. Hundreds of members were telephoned during lockdown as staff worked through and did their best to support members.

Peer Support Groups, morning teas and exercise classes ran when they could and numbers remained strong. The gym was closed from 25 March until 10 June and we stayed in level 2 mode for some time in the best interests of our members.

The clinical nurses service underwent some change from being based around home visits to appointments being held at our offices or out in centres in the more rural areas such as Ashburton or Rangiora. This started in January 2021 and has meant our waiting list has dropped considerably.

Nordic walking did not start again after Covid lockdown was lifted and will be reviewed.

## Our Output

<b>New Referrals</b>	<b>2017/18</b> <i>12 months</i>	<b>2018/19</b> <i>15 months</i>	<b>2019/20</b> <i>12 months</i>	<b>2020/21</b> <i>12 months</i>
Multiple Sclerosis	35	25	20	17
Parkinson's	101	101	79	69

<b>Exercise Group and Gym Attendances</b>	<b>2017/18</b> <i>12 months</i>	<b>2018/19</b> <i>15 months</i>	<b>2019/20</b> <i>12 months</i>	<b>2020/21</b> <i>12 months</i>
Total attendances at exercise groups	1628	2084	1392	1162
Total attendances at Open Gym (individual circuits)	2322	2471	1779	1480
Total attendances at Yoga	414	415	363	301
Total attendances at all above exercise groups	5245	6230	4262	2943

<b>Morning Tea Groups</b>	<b>2018/19</b> <i>15 months</i>	<b>2019/20</b> <i>12 months</i>	<b>2020/21</b> <i>12 months</i>
Number held	49	39	36
Attendance	518	496	402

### Events of 2020/21

The Annual Street Appeal ran this year, despite the circumstances and was successful with \$53,000 raised.

This calls on a large number of volunteers to be out for 2 days in malls and shopping centres around the city.

Their effort is immensely appreciated by the Society.

The Society also ran a successful Golf Tournament at Clearwater Golf Course which raised \$20,500 for the Society.



# Treasurer's Report

for Financial Year Ended 31 March 2021

This report will be my last as I am retiring after 8 years. During my years as Treasurer the Society has gone through some very challenging times. The pressure of raising income in a period that has seen charities competing for funds from ever-diminishing sources of grants and donations has meant that the Society has had to use retained earnings in order to continue to provide the high level and quality of services to members.

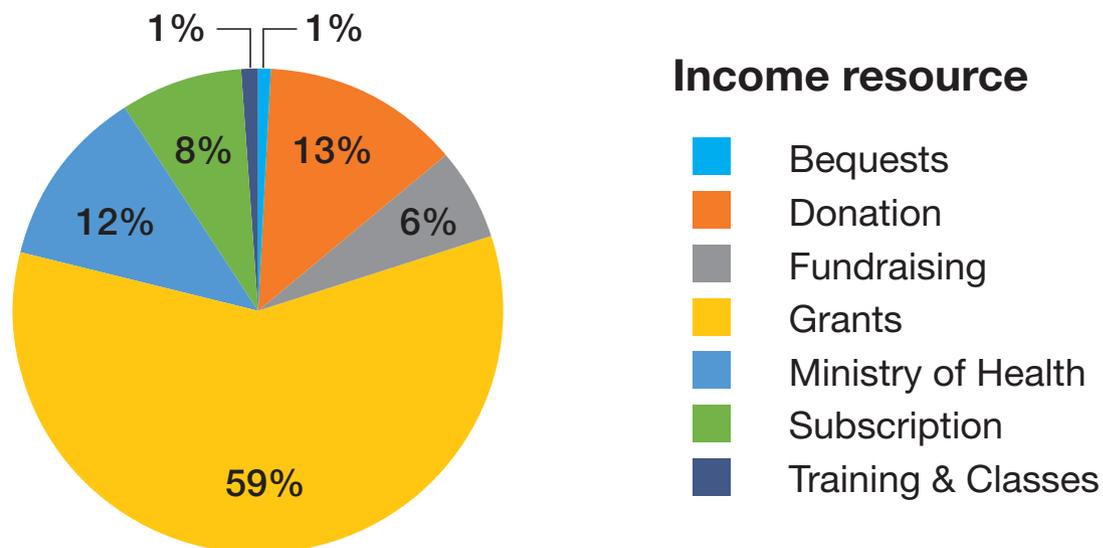
The 2020/21 financial year presented further challenges. The impact of Covid 19 and the resulting lockdowns has limited fundraising activities, grant funding opportunities and the amount of donations received. Two planned fundraising events were cancelled this year and donations received for this year were down 63% on the previous year. The Society was however eligible for the government wage subsidy which was a tremendous help in retaining service delivery.

## Financial Results

The Society recorded a deficit for the financial year of \$20,200. It is an improvement on the result from the previous year. Contributing factors in this improvement included a reduction in staff and contractor costs of 11.5%. Premises costs reduced by the Covid rent relief, along with savings in areas such as office supplies and communications, meant the deficit was lowered.

Income for the year totalled \$538,000. Significant revenue streams were grants of \$194,000, fundraising of \$76,000, Covid 19 wage subsidy of \$90,000 and other government contracts of \$60,000.

Expenditure for the year totalled \$558,000. It included costs for staff and contractors of \$386,000, premises costs of \$63,000 and ICT and communication costs of \$29,000.



## **Financial Position**

The Society has cash and current investments of \$280,000 in investments and \$25,000 in debtors and other accrued income, offset by current liabilities of \$164,000. This results in working capital of \$140,000. Included in the liabilities is an amount of \$92,000 for grants received in advance.

The Society's term assets include a 50% share in the assets of the Canterbury Brain Collective. The Society must work hard to maintain the working capital at or above the current level. The Society's total equity is \$1.37 million.

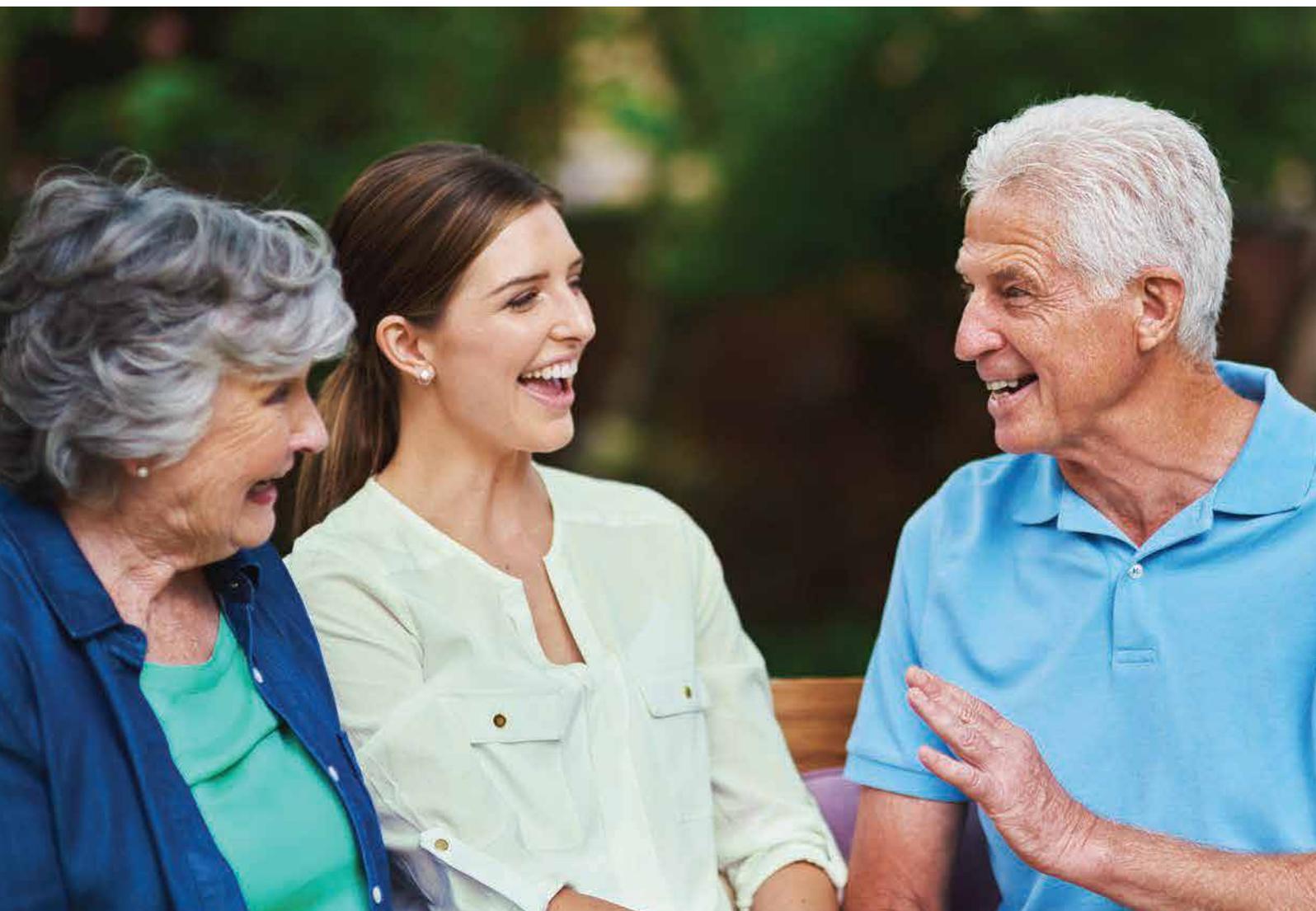
## **Commitments and the Future**

The Society will continue to face financial challenges, however with the move to the BrainTree Wellness Centre, it presents an opportunity to reduce costs for premises and create other savings due to the sharing of resources. The Society is committed to paying the final quarter of the Canterbury Brain Collective shareholders agreement which totals \$100K.

Continued fundraising efforts and close monitoring of expenditure will always remain a necessity for the Society, however the future promises more opportunities for both. It has been a privilege to have served the Society as the Treasurer and I wish Rachel Teahen well as she takes on the role.

## **Ann Morrison**

*Treasurer*



# Multiple Sclerosis and Parkinson's Society of Canterbury (Inc)

## Financial Statements

### Entity Information

"Who are we?", "Why do we exist?"

For the period ended  
31 March 2021

<b>Legal Name of Entity:</b>	Multiple Sclerosis and Parkinson's Society of Canterbury Incorporated
<b>Registration Number:</b>	CC20628

<b>Entity's Purpose or Mission:</b>	The Multiple Sclerosis and Parkinson's Society (the Society) was established to assist people with Multiple Sclerosis and Parkinson's in Canterbury.
<b>Entity Structure:</b>	The Society is a registered Charitable Society. The business and affairs of the Society are managed and its property and funds controlled by the Society's Committee.
<b>Main Sources of the Entity's Cash and Resources:</b>	The main funding source is revenue from donations, grants from Trusts and other philanthropic organisations. The Society also receives revenue from members, fundraising and government contracts.

### Contact details

<b>Physical Address:</b>	3/49 William Pickering Drive Burnside Christchurch 8543
<b>Postal Address:</b>	P O Box 20567 Bishopdale Christchurch 8543
<b>Phone/Fax:</b>	Telephone: 03 366 2857 Fax: 03 379 7286
<b>Email/Website:</b>	Email: <a href="mailto:support@ms-pd.org.nz">support@ms-pd.org.nz</a> Website: <a href="http://www.ms-pd.org.nz">www.ms-pd.org.nz</a>

**Multiple Sclerosis and Parkinson's Society of Canterbury (Inc)**  
**Financial Statements**

**Statement of Financial Performance**

"How was it funded?" and "What did it cost?"

**31 March 2021**

	Note	This period \$	Last period (restated) \$
<b>Revenue</b>			
Donations, fundraising and other similar revenue	1	215,905	224,059
Interest, dividends and other investment revenue	1	53,000	7,063
Membership, fundraising and sundry revenue	1	119,081	114,372
Contract and other similar revenue	1	150,628	62,671
		<b>538,614</b>	<b>408,165</b>
<b>Expenses</b>			
Member's services	2	216,652	263,076
Support and management services	2	342,166	366,047
		<b>558,818</b>	<b>629,123</b>
<b>Operating (Deficit) for the period</b>		<b>(20,204)</b>	<b>(220,958)</b>

**Multiple Sclerosis and Parkinson's Society of Canterbury (Inc)**  
**Financial Statements**

**Statement of Financial Position**

"What the entity owns?" and "What the entity owes?"

As at  
**31 March 2021**

	Note	This period \$	Last period (restated) \$
<b>Current Assets</b>			
Bank accounts and cash on hand	3	201,245	206,359
Investments	3	78,538	119,874
Accrued revenue and other similar items	3	25,017	13,508
		<b>304,800</b>	<b>339,741</b>
<b>Current Liabilities</b>			
Creditors and accrued expenses	3	164,817	196,292
<b>Total Current Liabilities</b>		<b>164,817</b>	<b>196,292</b>
<b>Total Liabilities</b>		<b>164,817</b>	<b>196,292</b>
<b>Total Current Assets less Total current Liabilities (Net Current Assets)</b>		<b>139,983</b>	<b>143,449</b>
<b>Term Assets</b>			
Term Investments	3	1,202,342	280,282
Property, Plant and Equipment	4	27,374	61,972
<b>Total Term Assets</b>		<b>1,229,716</b>	<b>342,254</b>
<b>Total Assets less Total Liabilities</b>		<b>1,369,699</b>	<b>485,703</b>
<b>Accumulated Funds</b>			
Accumulated surpluses or (deficits)	5	<b>1,369,699</b>	<b>485,703</b>

# Multiple Sclerosis and Parkinson's Society of Canterbury (Inc)

## Financial Statements

### Statement of Cash Flows

"How the entity has received and used cash"

For the period ended  
31 March 2021

	Note	This Period \$	Last period (restated) \$
<b>Cash Flows from Operating Activities</b>			
<b>Cash was received from:</b>			
Donations, fundraising, bequests and other similar revenue		202,767	455,954
Interest, dividends and other investment revenue		23,793	7,063
Membership, fundraising and sundry revenue		119,117	-
Contract and other similar revenue		153,933	-
GST		4,208	-
<b>Cash was applied to:</b>			
Payments to suppliers and employees		544,404	631,018
GST		-	3,990
<b>Net Cash Flows from Operating Activities</b>		<b>(40,586)</b>	<b>(171,991)</b>
<b>Cash Flows from Investing and Financing Activities</b>			
<b>Cash was received from:</b>			
Withdrawals from Craig's Investments		185,621	100,000
Receipts from sale of property plant and equipment		1,478	8,153
<b>Cash was applied to:</b>			
Payments to purchase property plant and equipment		1,627	17,845
Payments to purchase investments		150,000	-
<b>Net Cash Flows from Investing and Financing Activities</b>		<b>35,472</b>	<b>90,308</b>
<b>Net Increase / (Decrease) in Cash</b>		<b>(5,114)</b>	<b>(81,683)</b>
<b>Opening Cash</b>		<b>206,359</b>	<b>288,042</b>
<b>Closing Cash</b>		<b>201,245</b>	<b>206,359</b>
This is represented by:			
<b>Bank Accounts, Cash and Investments</b>	3	<b>201,245</b>	<b>206,359</b>

# Multiple Sclerosis and Parkinson's Society of Canterbury (Inc)

## Financial Statements

### Statement of Accounting Policies

#### "How did we do our accounting?"

For the period ended

31 March 2021

#### **Basis of Preparation**

The Society has elected to apply PBE SFR-A (NFP) Public Benefit Entity Simple Format Reporting - Accrual (Not for Profit) on the basis that it does not have public accountability and has total annual expenses of equal to or less than \$2,000,000. All transactions in the Performance Report are reported using the accrual basis of accounting. The Performance Report is prepared under the assumption that the entity will continue to operate in the foreseeable future. The Financial Statements include the financial transactions for the Society's 50% share of the Joint Venture in

#### **Goods and Services Tax (GST)**

The Society is registered for GST. Amounts recorded in the Performance Report are exclusive of GST except for Debtors and Creditors.

#### **Bank Accounts and Cash**

Bank Accounts and Cash in the Statement of Cash Flows comprise cash balances and bank balances (including short term deposits) with original maturities of 90 days or less.

#### **Revenue Recognition**

Government grants are recorded as revenue as received. Other grants are recorded as revenue as received unless there are unfulfilled conditions attaching to the grant, in which case the amount relating to the unfulfilled conditions is recognised as a liability and released to income as the conditions are fulfilled. Donations, gifts and bequests are recorded as revenue when their receipt is formally acknowledged by The Multiple Sclerosis and Parkinson's Society. Interest revenue on cash and cash equivalents and investments is recorded as revenue in the period it is earned.

#### **Investments**

Investments are recorded at market value. The Society has adopted PBE Tier 2 Accounting Standards in the preparation of these accounts for its share investments. The share investments have been accounted for using PBE IPSAS 28-30 Financial Instruments.

#### **Investment Income**

Investment income includes actual interest and dividends realised and an accrual for interest earned to period-end. Investment income also includes unrealised changes to the market value of investments held.

#### **Financial Assets and Liabilities**

The Multiple Sclerosis and Parkinson's Society's assets comprise cash and cash equivalents and investments. All of these financial assets, except for investments that are shares, are categorised as "loans and receivables" for accounting purposes in accordance with financial reporting standards.

Investments that are shares are categorised as "available for sale" for accounting purposes in accordance with financial reporting standards.

The Society's financial liabilities comprise accounts payable. These financial liabilities are categorised as "financial liabilities measured at amortised cost" for accounting purposes in accordance with financial reporting standards.

# Multiple Sclerosis and Parkinson's Society of Canterbury (Inc)

## Financial Statements

### Statement of Accounting Policies

#### "How did we do our accounting?"

For the period ended

31 March 2021

#### **Property, Plant and Equipment**

Property, plant and equipment are recorded at cost, less accumulated depreciation and impairment losses. Cost, includes those costs that relate directly to bringing the asset to the location where it will be used and making sure it is in the appropriate condition for its intended use.

#### **Depreciation**

Property, plant and equipment are depreciated over their estimated useful lives on a straight line basis.

The estimated useful lives of the assets are:

#### **Asset Class**

Motor Vehicles	20%
Furniture and fixtures	10-20%
Gymnasium equipment	10-20%
Electronic equipment	10-20%
Intangibles	10%

#### **Joint Venture Consolidation**

The consolidation of the Society's financial statements and the Society's 50% share of Canterbury Brain Collective Ltd is prepared using the equity method.

#### **Changes in Accounting Policies**

The Society changed the basis of accounting for the joint venture investment in Canterbury Brain Collective Ltd. The Society had previously used the proportionate method and now uses the equity basis. ( Prior Year Changes: nil)

# Multiple Sclerosis and Parkinson's Society of Canterbury (Inc)

## Financial Statements

### Notes to the Performance Report

For the period ended

31 March 2021

#### Note 1 : Analysis of Revenue

		This period	Last period (restated)
		\$	\$
<b>Revenue Item</b>	<b>Analysis</b>		
Donations, grants and bequests and other similar revenue	Donations	13,008	35,065
	Grants	194,921	188,994
	Bequests	7,976	-
	<b>Total</b>	<b>215,905</b>	<b>224,059</b>
<b>Revenue Item</b>	<b>Analysis</b>	<b>\$</b>	<b>\$</b>
Interest, dividends and other investment revenue	Interest	8,956	83
	Dividends	4,560	-
	Gain on investment	17,537	-
	Unrealised gain on investment	25,577	6,980
	Resident withholding taxation paid	(3,630)	-
<b>Total</b>	<b>53,000</b>	<b>7,063</b>	
<b>Revenue Item</b>	<b>Analysis</b>	<b>\$</b>	<b>\$</b>
Membership, fundraising and sundry revenue	Subscriptions	23,521	16,022
	Fundraising and sponsorship	75,898	77,333
	Members Activities	19,084	15,981
	Sundry	578	5,036
<b>Total</b>	<b>119,081</b>	<b>114,372</b>	
<b>Revenue Item</b>	<b>Analysis</b>	<b>\$</b>	<b>\$</b>
Contract and other similar revenue	Government funding	149,751	62,530
	Professional support revenue	877	141
<b>Total</b>	<b>150,628</b>	<b>62,671</b>	

#### Note 2 : Analysis of Expenses

		This period	Last period (restated)
		\$	\$
<b>Expense Item</b>	<b>Analysis</b>		
Member's services	Clinical staff support	2,055	5,540
	Member's services salaries	199,268	225,604
	Travel	3,028	13,493
	Publications and professional memberships	2,597	764
	Members Activities	9,704	17,675
<b>Total</b>	<b>216,652</b>	<b>263,076</b>	
<b>Expense Item</b>	<b>Analysis</b>	<b>\$</b>	<b>\$</b>
Administration	Office supplies	6,248	16,641
	Communication	8,989	11,417
	ICT expenses	20,051	19,559
	Premises expenses	63,301	72,241
	Salaries and contractors	187,610	208,663
	Account review expenses	2,950	2,800
	Other	18,269	23,435
	Loss on asset disposal	828	-
	Amortisation	24,749	-
	Depreciation	9,171	11,291
<b>Total</b>	<b>342,166</b>	<b>366,047</b>	

# Multiple Sclerosis and Parkinson's Society of Canterbury (Inc)

## Financial Statements

### Notes to the Performance Report

For the period ended  
31 March 2021

#### Note 3 : Analysis of Assets and Liabilities

		This period	Last period (restated)
<b>Asset Item</b>	<b>Analysis</b>	<b>\$</b>	<b>\$</b>
Bank accounts and cash	Current accounts	120,893	65,559
	Call accounts	80,252	140,700
	Short term	-	-
	Petty cash float	100	100
	<b>Total</b>	<b>201,245</b>	<b>206,359</b>
		This period	Last period (restated)
<b>Asset Item</b>	<b>Analysis</b>	<b>\$</b>	<b>\$</b>
Investments	Investments < 12 months	78,538	119,874
	<b>Total</b>	<b>78,538</b>	<b>119,874</b>
		This period	Last period (restated)
<b>Asset Item</b>	<b>Analysis</b>	<b>\$</b>	<b>\$</b>
Accrued revenue and other similar items	Receivables and accrued interest	19,284	4,390
	Prepayments	5,618	4,884
	Goods and Services tax	115	4,234
	<b>Total</b>	<b>25,017</b>	<b>13,508</b>
		This period	Last period (restated)
<b>Asset Item</b>	<b>Analysis</b>	<b>\$</b>	<b>\$</b>
Investments	Term Investments	117,365	184,905
	Canterbury Brain Collective	1,084,977	95,377
	<b>Total</b>	<b>1,202,342</b>	<b>280,282</b>
		This period	Last period (restated)
<b>Liability Item</b>	<b>Analysis</b>	<b>\$</b>	<b>\$</b>
Creditors, provisions accrued expenses	Creditors and accrued expenses	16,408	17,277
	Accrued salaries and holiday pay	18,889	37,525
	Income in advance	92,000	105,138
	Research provision	37,520	36,352
	<b>Total</b>	<b>164,817</b>	<b>196,292</b>

**Multiple Sclerosis and Parkinson's Society of Canterbury (Inc)**  
**Financial Statements**

**Notes to the Performance Report**

For the period ended  
31 March 2021

<b>This Period</b>					
<b>Asset Class</b>	<b>Opening Carrying Amount</b>	<b>Purchases</b>	<b>Sales/ Disposals</b>	<b>Current Period Depreciation</b>	<b>Closing Carrying Amount</b>
Motor Vehicles	13,128		1,544	2,791	8,793
Furniture and fixtures	4,960		705	685	3,570
Gymnasium equipment	7,038		-	1,942	5,096
Electronic equipment	12,097	1,628	57	3,753	9,915
Intangibles	24,749	-	24,749		-
<b>Total</b>	<b>61,972</b>	<b>1,628</b>	<b>27,055</b>	<b>9,171</b>	<b>27,374</b>

<b>Last Period ( Restated )</b>					
<b>Asset Class</b>	<b>Opening Carrying Amount</b>	<b>Purchases</b>	<b>Sales/ Disposals</b>	<b>Current Period Depreciation</b>	<b>Closing Carrying Amount</b>
Motor Vehicles	-	13,957	-	829	13,128
Furniture and fixtures	4,641	1,243	-	924	4,960
Gymnasium equipment	9,864	-	-	2,826	7,038
Electronic equipment	13,076	2,645	-	3,624	12,097
Intangibles	27,876	-	-	3,127	24,749
<b>Total</b>	<b>55,457</b>	<b>17,845</b>	<b>-</b>	<b>11,330</b>	<b>61,972</b>

# Multiple Sclerosis and Parkinson's Society of Canterbury (Inc)

## Financial Statements

### Notes to the Performance Report

For the Period ended  
31 March 2021

#### Note 5: Accumulated Funds

Description		Capital Contributed by Owners	Accumulated Surpluses or (Deficits)	Reserves	Total
Surplus/(Deficit)		-	(20,204)	-	(20,204)
Surplus/(Deficit) - Joint Venture		-	889,600	-	889,600
Prior Period Adjustment	14	-	14,600		14,600
<b>Closing Balance</b>		<b>209,268</b>	<b>1,160,431</b>	-	<b>1,369,699</b>

#### Last Period ( Restated )

Description		Capital Contributed by Owners	Accumulated Surpluses or (Deficits)	Reserves	Total
<b>Opening Balance</b>		209,268	602,016	-	<b>811,284</b>
Surplus/(Deficit)			(220,958)	-	(220,958)
Joint Venture surplus/(deficit)		-	(23,864)	-	(23,864)
Prior period Adjustment	14	-	(80,759)		(80,759)
<b>Closing Balance</b>		<b>209,268</b>	<b>276,435</b>	-	<b>485,703</b>

# Multiple Sclerosis and Parkinson's Society of Canterbury (Inc)

## Financial Statements

### Notes to the Performance Report

For the period ended  
31 March 2021

#### Note 6 : Commitments and contingencies

##### Commitments

There are no commitments as at balance date other than the commitment at note 10 (Last Period - nil )

##### Contingent Liabilities and Guarantees

There are no contingent liabilities or guarantees as at balance date (Last Year - nil )

#### Note 7 : Related Party Transactions

There were no related party transactions during the period or amounts outstanding at balance date (Last Period - nil)

#### Note 8: Events After the Balance Date

There were no events that have occurred after the balance date that would have a material impact on the Performance Report. (Last Period Nil)

#### Note 9: Financial Instruments

The carrying amount of financial assets and liabilities in each of the financial instrument categories are as follows:

	This Period	Last Period (Restated)
	\$	\$
<b>Cash and receivables</b>		
Cash and cash equivalents	201,245	206,359
Investments	1,280,880	400,156
Receivables	25,017	13,508
<b>Total Cash and receivables</b>	<b>1,507,142</b>	<b>620,023</b>
Payables	164,817	196,292
<b>Total Financial liabilities measured at amortised cost</b>	<b>164,817</b>	<b>196,292</b>

# Multiple Sclerosis and Parkinson's Society of Canterbury (Inc)

## Financial Statements

### Notes to the Performance Report

For the period ended  
31 March 2021

#### Note 10: Canterbury Brain Collective

The Society has entered into a joint venture with Dementia Canterbury to progress the purchase or construction of premises for both organisations. The joint venture is a limited liability company, registered as a charity of which the Society holds a 50% share.

The total funds invested in the joint venture by the Society at 31 March 2021 totalled: \$ 300,000 (prior year \$200,000)

The Society has committed to invest a further \$100,000.

#### Note 11: Grants received for the twelve months ended 31 March 2021

The Society is very grateful to the many trusts and other organisations that contribute funds to assist with the Societies activities. The grants received were:

	\$	
Air Rescue Services	2,709	
Christchurch City Council Discretionary Fund	800	
COGS (Community Organisation Grants Scheme)	8,000	
Jones Foundation	17,500	
Kiwi Gaming Foundation Grant	10,000	
Lion Foundation	10,000	
Mainland Foundation	3,680	\$5,000 related to year end 31/03/2022
Manchester Unity Welfare Grant	25,000	
Maurice Carter Charitable Trust	6,000	
New Zealand Community Trust	4,000	
New Zealand Lottery Board	48,750	
The Papanui Club	1,000	
Perpetual Guardian Trust	4,000	
Pub Charity Incorporated	13,982	\$5,000 related to year end 31/03/2022
Rata Foundation	30,000	
Southern Trust	10,000	
Community Trust of Mid and South Canterbury	9,500	
	204,921	

# Multiple Sclerosis and Parkinson's Society of Canterbury (Inc)

## Financial Statements

### Notes to the Performance Report

For the period ended  
31 March 2021

#### Note 12: Joint Venture

The Society holds a 50% share in the Canterbury Brain Collective Limited

The purpose of the joint venture is to build/purchase and fit out a building to be used as a centre for Dementia Canterbury and the Society.

The Canterbury Brain Collective Limited ( Company no: 6402335) and is a not for profit organisation and a registered charity (Charity no: CC55140)

#### Canterbury Brain Collective Limited Financial Statements March 2021

	Current Year \$	Prior Year \$
<b>Assets</b>		
Current assets	477,934	153,341
Non-current assets	1,997,215	41,006
	<b>2,475,149</b>	<b>194,347</b>
<b>Liabilities</b>		
Current Liabilities	305,197	3,596
Term Liabilities	600,000	400,000
	<b>905,197</b>	<b>403,596</b>
<b>Net Assets</b>	1,569,952	(209,249)
<b>Society's share of net assets 50%</b>	<b>784,976</b>	<b>(104,625)</b>
Revenue	2,071,842	241,122
Expenses	292,642	288,850
Operating deficit for the year	1,779,200	(47,728)
<b>Society's share of deficit 50%</b>	<b>889,600</b>	<b>(23,864)</b>

The financial statements of the Canterbury Brain Collective have been consolidated with Statements of the Society using equity method. This brings the Society's share of the Joint Venture into the consolidated financial statements of the Society.

#### Note 13: Movement in Funds Managed by Craig's Investment Partners

	\$
<b>Funds held at 31 March 2020</b>	<b>333,911</b>
Funds transferred for the Society's Operations	(150,000)
Funds transferred to Craigs	36,599
Net movement	48,907
<b>Funds held at 31 March 2021</b>	<b>269,417</b>

# Multiple Sclerosis and Parkinson's Society of Canterbury (Inc)

## Financial Statements

### Notes to the Performance Report

For the period ended  
31 March 2021

#### Note 14: Prior Period Adjustment

The change in accounting policy required a prior period adjustment to restate the assets and liabilities of the prior year's comparatives. The effect of the change was:

Revenue	Original \$	Restated \$
Donations, fundraising and other similar revenue	284,058	224,059
Interest, dividends and other investment revenue	7,124	7,063
membership, fundraising and sundry revenue	114,872	114,372
<b>Expenses</b>		
Support and management services	451,192	366,047
<b>Current Assets</b>		
Bank accounts and cash on hand	317,359	206,359
Investments	83,522	119,874
Accrued revenue and other similar items	15,531	13,508
<b>Current Liabilities</b>		
Creditors and accrued expenses	198,090	196,292
<b>Term Assets</b>		
Term Investments	184,905	280,282
Property, Plant and Equipment	82,475	61,972

The prior period adjustment for the current year relates to resident withholding tax deducted in error and paid to the Inland Revenue Department in the financial year's 2018, 2019 and 2020. An application for a refund of the tax has been filed with the Inland Revenue Department. The effect of this change was:

	Original \$	Restated \$
Receivables and accrued interest	-	14,600

## **INDEPENDENT ASSURANCE PRACTITIONER'S REVIEW REPORT**

### **To the Committee of Multiple Sclerosis and Parkinson's Society Canterbury Incorporated**

We have reviewed the accompanying Performance Report of Multiple Sclerosis and Parkinson's Society Canterbury Incorporated, which comprise the statement of financial position as at 31 March 2021, the statement of financial performance, cash flows and service performance for the year then ended, along with equity information, accounting policies and notes to the financial statements.

#### **Committee's Responsibility for the Performance Report**

The Committee is responsible for the preparation and fair presentation of this Performance Report in accordance with the basis of accounting described in the statement of accounting policies, and for such internal controls as the Committee determines necessary to enable the preparation of a Performance Report that is free from material misstatement, whether due to fraud or error. The Committee is responsible for determining the applicable financial reporting framework is acceptable.

#### **Assurance Practitioner's Responsibility**

Our responsibility is to express a conclusion on the accompanying Performance Report. We conducted our review in accordance with International Standard on Review Engagements (New Zealand) (ISRE (NZ)) 2400, Review of Historical Performance Report Performed by an Assurance Practitioner who is not the Auditor of the Entity. ISRE (NZ) 2400 requires us to conclude whether anything has come to our attention that causes us to believe that the Performance Report, taken as a whole, is not prepared in all material respects in accordance with the applicable financial reporting framework. This Standard also requires us to comply with relevant ethical requirements.

A review of the Performance Report in accordance with ISRE (NZ) 2400 is a limited assurance engagement. The assurance practitioner performs procedures, primarily consisting of making inquiries of management and others within the entity, as appropriate, applying analytical procedures, and evaluating the evidence obtained. The procedures performed in a review are substantially less than those performed in an audit conducted in accordance with International Standards on Auditing (New Zealand). Accordingly, we do not express an audit opinion on this Performance Report.

Other than in our capacity as assurance practitioners, we have no relationship with, or interests in, the Society.

#### **Other Matter**

The Performance Report of the Society for the year ended 31 March 2020 was reviewed by another assurance practitioner who expressed an unmodified conclusion on those statements on 22 July 2020. We draw your attention to the 'Change in Accounting Policy' and Note 14 in the Performance Report, which deals with the Canterbury Brain Collective Ltd Joint Venture. The Society previously used the proportionate method and now correctly uses the equity basis to account for this Joint Venture. Our conclusion is not modified in respect of this matter as a prior period adjustment was made.

#### **Conclusion**

Based on our review, nothing has come to our attention that causes us to believe that the financial statements do not present fairly, in all material respects, the financial position of Multiple Sclerosis and Parkinson's Society Canterbury Incorporated as at 31 March 2021, and of its financial performance for the year then ended, in accordance with the basis of accounting described in the statement of accounting policies.

**Basis of Accounting and Restriction on Distribution and Use**

Without modifying our conclusion, we draw attention to the Basis of Preparation paragraph in the Statement of Accounting Policies. The Performance Report is prepared on a special purpose basis. Our report is intended solely for the Committee and should not be distributed to parties other than the Members.

Our review was completed on 26 July 2021, and our conclusion is expressed at that date.

*PKF Goldsmith Fox Audit.*

**Christchurch, New Zealand**  
26 July 2021

# Thanks

A huge thank you to all our supporters. Thank you to the service groups, schools and collectors who helped with our annual appeal. Thanks to the supporters and sponsors of our charity golf day. And thanks to our donors.

We simply couldn't do it without you.



Lochmaben Trust



Jones Foundation



MAURICE CARTER CHARITABLE TRUST



Rehabilitation Welfare Trust



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more than ink on paper.